

# Chippewa Local School District

Wayne County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2015, 2016 and 2017

Forecasted Fiscal Years Ending June 30, 2018 through 2022 (as submitted per Ohio Department of Education October requirement)

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$4,287,388	\$4,094,417	\$4,185,452	-1.1%	\$4,205,250	\$4,241,250	\$4,280,500	\$4,325,200	\$4,370,100
1.020 Tangible Personal Property Tax		2,944							
1.030 Income Tax	1,917,772	2,015,119	2,005,279	2.3%	1,127,600	303,500			
1.035 Unrestricted State Grants-In-Aid	5,226,419	5,205,147	5,277,649	0.5%	5,305,500	5,315,200	5,345,100	5,355,500	5,380,200
1.040 Restricted State Grants-In-Aid									
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	519,743	529,387	517,038	-0.2%	528,650	546,900	558,900	572,200	585,200
1.060 All Other Revenues	665,308	850,744	845,931	13.7%	804,700	826,700	854,700	868,700	880,100
1.070 <b>Total Revenues</b>	<b>12,616,630</b>	<b>12,697,758</b>	<b>12,831,349</b>	<b>0.8%</b>	<b>11,971,700</b>	<b>11,233,550</b>	<b>11,039,200</b>	<b>11,121,600</b>	<b>11,215,600</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources									
2.070 <b>Total Other Financing Sources</b>									
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>12,616,630</b>	<b>12,697,758</b>	<b>12,831,349</b>	<b>0.8%</b>	<b>11,971,700</b>	<b>11,233,550</b>	<b>11,039,200</b>	<b>11,121,600</b>	<b>11,215,600</b>
<b>Expenditures</b>									
3.010 Personal Services	6,366,812	6,252,081	6,475,363	0.9%	6,335,450	6,515,200	6,728,750	6,985,200	7,226,200
3.020 Employees' Retirement/Insurance Benefits	2,548,700	2,527,355	2,580,968	0.6%	2,605,400	2,630,100	2,680,100	2,710,900	2,745,900
3.030 Purchased Services	1,696,018	2,029,682	2,276,330	15.9%	2,270,400	2,286,850	2,291,500	2,306,400	2,326,400
3.040 Supplies and Materials	359,756	418,787	511,380	18.3%	435,300	450,700	466,700	480,300	480,300
3.050 Capital Outlay	175,453	12,399	1,927	-88.7%	177,900	101,400	105,600	188,500	204,200
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	362,770	232,629	187,356	-27.7%	229,450	252,600	278,800	292,500	304,400
4.500 <b>Total Expenditures</b>	<b>11,509,509</b>	<b>11,472,933</b>	<b>12,033,324</b>	<b>2.3%</b>	<b>12,053,900</b>	<b>12,236,850</b>	<b>12,551,450</b>	<b>12,963,800</b>	<b>13,287,400</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	229,000	3,118,000	359,000	586.5%	305,000	297,500	302,700	310,400	340,400
5.020 Advances-Out	286,286								
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>	<b>515,286</b>	<b>3,118,000</b>	<b>359,000</b>	<b>208.3%</b>	<b>305,000</b>	<b>297,500</b>	<b>302,700</b>	<b>310,400</b>	<b>340,400</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>12,024,795</b>	<b>14,590,933</b>	<b>12,392,324</b>	<b>3.1%</b>	<b>12,358,900</b>	<b>12,534,350</b>	<b>12,854,150</b>	<b>13,274,200</b>	<b>13,627,800</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>591,835</b>	<b>1,893,175-</b>	<b>439,025</b>	<b>-271.5%</b>	<b>387,200-</b>	<b>1,300,800-</b>	<b>1,814,950-</b>	<b>2,152,600-</b>	<b>2,412,200-</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>6,414,719</b>	<b>7,006,554</b>	<b>5,113,379</b>	<b>-8.9%</b>	<b>5,552,404</b>	<b>5,165,204</b>	<b>3,864,404</b>	<b>2,049,454</b>	<b>103,146-</b>
7.020 <b>Cash Balance June 30</b>	<b>7,006,554</b>	<b>5,113,379</b>	<b>5,552,404</b>	<b>-9.2%</b>	<b>5,165,204</b>	<b>3,864,404</b>	<b>2,049,454</b>	<b>103,146-</b>	<b>2,515,346-</b>
8.010 <b>Estimated Encumbrances June 30</b>									
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>7,006,554</b>	<b>5,113,379</b>	<b>5,552,404</b>	<b>-9.2%</b>	<b>5,165,204</b>	<b>3,864,404</b>	<b>2,049,454</b>	<b>103,146-</b>	<b>2,515,346-</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>									
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>7,006,554</b>	<b>5,113,379</b>	<b>5,552,404</b>	<b>-9.2%</b>	<b>5,165,204</b>	<b>3,864,404</b>	<b>2,049,454</b>	<b>103,146-</b>	<b>2,515,346-</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 <b>Revenue from Future State Advancements</b>									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>7,006,554</b>	<b>5,113,379</b>	<b>5,552,404</b>	<b>-9.2%</b>	<b>5,165,204</b>	<b>3,864,404</b>	<b>2,049,454</b>	<b>103,146-</b>	<b>2,515,346-</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count	76	100	80		75	80	82	84	87
20.015 Grades 1-12 - October Count	1252	1212	1164		1128	1135	1148	1160	1181
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

# Chippewa Local School District

Wayne County

## Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2015, 2016 and 2017

Forecasted Fiscal Years Ending June 30, 2018 through 2022 (as projected with school district income tax renewal approved November 7, 2017)

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>									
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1.020 Tangible Personal Property Tax		2,944							
1.030 Income Tax	1,917,772	2,015,119	2,005,279	2.3%	2,010,200	2,035,100	2,055,250	2,090,900	2,130,500
1.035 Unrestricted State Grants-in-Aid	5,226,419	5,205,147	5,277,649	0.5%	5,305,500	5,315,200	5,345,100	5,355,500	5,380,200
1.040 Restricted State Grants-in-Aid									
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1.070 <b>Total Revenues</b>	<b>12,616,630</b>	<b>12,697,758</b>	<b>12,831,349</b>	<b>0.8%</b>	<b>12,854,300</b>	<b>12,965,150</b>	<b>13,094,450</b>	<b>13,212,500</b>	<b>13,346,100</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
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2.080 <b>Total Revenues and Other Financing Sources</b>	<b>12,616,630</b>	<b>12,697,758</b>	<b>12,831,349</b>	<b>0.8%</b>	<b>12,854,300</b>	<b>12,965,150</b>	<b>13,094,450</b>	<b>13,212,500</b>	<b>13,346,100</b>
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21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>									

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Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt